

# NEWSLETTER April, 2024

Forecasting Trends and Opportunities in the Nigerian Real Estate Market

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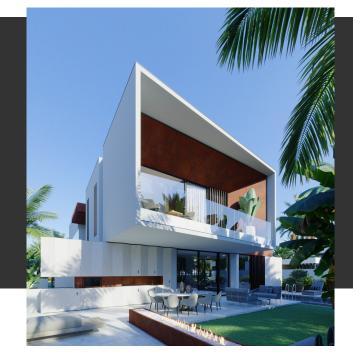
In today's rapidly changing world, staying ahead of the curve is paramount. It is with this that I share insights into the trends and opportunities that lie ahead in our dynamic industry. Nigeria's real estate market has long been characterized by resilience, adaptability, and a spirit of innovation. Despite facing its fair share of challenges, including economic fluctuations and regulatory changes, the market continues to show immense promise and potential. With a population exceeding 200 million and rapid urbanization driving demand for land, housing and commercial spaces, our country's real estate sector remains a beacon of opportunity for investors, developers, and homeowners alike. As we delve into the intricacies of forecasting trends, it is imperative to recognize the pivotal role that innovation and technology play in shaping the future of our industry. From digital platforms revolutionizing property searches to sustainable building practices driving eco-friendly developments, the landscape of Nigerian real estate is evolving at an unprecedented pace. By embracing these advancements and leveraging them to our advantage, we can explore new avenues for growth and prosperity in the years to come.

Together, let us harness the richness of the Nigerian real estate market, turning challenges into opportunities and aspirations into reality. With vision, determination, and a steadfast commitment to excellence, I am confident that we will chart a course towards a brighter, more prosperous future for all.



## **OUR PERSPECTIVE**

As we step into the second quarter of the year, the real estate market continues to evolve amidst a backdrop of shifting economic landscapes and changing consumer behaviors. In this month's newsletter, we delve into the forecast for the real estate market in the coming months, exploring anticipated trends, potential challenges, and exciting opportunities for buyers, sellers, and investors alike.



#### **Anticipated Trends**

Despite the uncertainties that linger, several trends

are expected to shape the real estate market in the near future. First and foremost, we anticipate a continuation of robust demand fueled by historically low mortgage rates, demographic shifts, and evolving lifestyle preferences. With remote work becoming more commonplace, the allure of suburban and rural living is likely to persist, driving interest in bigger land sizes to build larger homes with ample outdoor space.

Moreover, technological advancements are revolutionizing the way we transact real estate. Virtual tours, online mortgage applications, and digital closings are just a few examples of the tech-driven solutions that are enhancing the buying and selling experience for all parties involved. Additionally, there is a growing emphasis on sustainability, with eco-friendly properties gaining traction as consumers prioritize environmental consciousness in their land and housing decisions.

#### **Challenges to Overcome**

Inventory shortages remain a pressing issue in many markets, posing challenges for buyers in their search for suitable properties. Rising land prices, coupled with fierce competition among buyers, may exacerbate afford-ability concerns, particularly for first-time buyers and those with limited financial resources. Moreover, economic uncertainty looms large, with factors such as inflation, job market fluctuations, and geopolitical tensions casting a shadow of doubt over market stability.

#### **Opportunities on the Horizon**

Real estate continues to be an attractive investment option, offering opportunities for long-term appreciation and rental income. Smart investors may find value in distressed properties, renovation projects, or emerging markets. Additionally, flexible financing options and historically low mortgage rates present an opportune moment for buyers to enter the market and purchase that land to build their dream homes.

As we navigate the ever-changing real estate landscape, adaptability and innovation will be key. Embracing technology and staying informed about market trends can empower both buyers and sellers to make informed decisions and capitalize on emerging opportunities. By remaining agile and proactive, we can navigate the challenges ahead and better explore opportunities that lies within the dynamic realm of real estate. In conclusion, while uncertainties may abound, the real estate market remains ripe with contingencies for those willing to embrace change. At Edin&People Limited, we are committed to providing you with the insights, guidance, and support you need to thrive in today's market.



#### Few Plots Available!

# Our Projects Union Hive Lifecamp, FCT Abuja



Building Plan
3 Bedroom Terrace Duplex

**₩**6M



Building Plan
4 Bedroom Fully Detached Duplex

**₩10**M



Building Plan
5 Bedroom Fully Detached Duplex

₩18M



Building Plan 6 Units of 2 Bedroom Block of Flat

**₩30M** 



#### **Our Projects**

Few Plots Available!





Building Plan
3 Bedroom Terrace Duplex

**₩10M** 



Building Plan
4 Bedroom Fully Detached Duplex

**₩15**M



Building Plan
5 Bedroom Fully Detached Duplex

**₩24**M



Building Plan 6 Units of 2 Bedroom Block of Flat

**₩38M** 

## **ABOUT US**

Edin & People Ltd. is a forward looking real estate solution based company with a visionary drive to innovate unique and unorthodox approach, challenging the ordinary to solve the rising housing needs and creating investment opportunities to its clientele and delivering unparalleled services with utmost courtesy, exceeding expectations and building life-long relationship through strategic partnership and leaving indelible mark and memories on who we affect. Edin&p

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